Application Process

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Personal License

If you're planning to run a pub you'll need a Personal Licence. If you don't already have one, you should start making enquiries to take the one day course and exam to get the Award for Personal Licence Holders (APLH).

For information on getting a Personal Licence and training courses available, please look at www.wellsandco.com or phone us for the relevant details.

PEAT

You will also need to complete the online BII Pre-Entry Awareness Training (PEAT) course, which has been introduced to help prepare new licensees for taking on their own pub. Applicants will be asked to provide evidence that they have completed the course before they can be offered a pub. Details can be found online on the BII website at www.bii.org/peat.

Application Form

To make an application for this business opportunity, please complete an application form and return it to us as quickly as possible. You can apply online, by post or by calling Philippa Stanbridge on 01234 244453 or via email at retailrecruitment@wellsandco.com. Please fill in as fully as possible and give us a call if you've any queries.

Initial Interview

When we've had a chance to consider your application, you may be invited to attend an initial interview. This will give you and Wells & Co. the chance to learn more about each other. You will also have the opportunity to ask any questions you have.

Business, Finance & Marketing Plan & Second Review

If your initial interview is successful, we'll ask you to prepare a business plan for the pub for presentation at a 2nd interview. You'll need to include your ideas for developing the pub's potential and must also include the source of funding for purchasing the business and any developments that may be needed.

Appointment

If your application is successful, an offer will be made and confirmed in writing. This will include the legal position or 'Heads of Terms' of the appropriate agreement. You'll be expected to attend our five day retailer induction course, Wells & Co. Induction Programme. This will help prepare you for your new business venture and you'll meet a number of key Wells & Co. staff. If this is your first tenanted or leased pub, we also offer the chance to spend time with one of our experienced retailers in their pub.

Business Support

Wells & Co. provides a high level of business support, some of which will be provided through the Monthly Service Charge.

- AWP Consultancy
- Short term loans for business purposes
- Technical Services
- Accountancy support / stocktaking
- Payroll support
- Training courses
- Wine List Planning
- Licensing
- Facilities and Compliance review
- Central point of contact through customer helpdesk

MISREPRESENTATION ACT 1967 Wells & Co. Ltd gives notice that the contents of these particulars are believed to be correct but are given without responsibility and intending purchasers or lessees should satisfy themselves by inspection or otherwise to their correctness. These particulars do not form any part of any offer or contract and no person in the employment of the company has any authority to make or give representation of warranty to this property.

Business Opportunity



Key Highlights

- Prime location in centre of affluent Hertfordshire village
- Destination appeal but still close to residential areas of Northaw, Cuffley & North London
- Well presented throughout with great kerb appeal and parking on site for patrons
- Commercial kitchen in place to support food offer and growth
- Good external space for drinking & dining including an enclosed picturesque garden to the rear
- Payment plan available for fixtures and fittings

Could this be the pub for you?

Please ring 01234 244453 to speak with our recruitment team

Estimated Costs

Total estimated ingoing costs	£25,000
Annual rent	£26,250



The Two Brewers, **Potters Bar**

To Let

1 Northaw Road West , Northaw, Potters Bar Hertfordshire, Hertfordshire, EN6 4NW **View Pub Details**

Be Part of a Winning Team



Pub Overview

The Two Brewers is very well presented village pub finished to a high level and ready to trade with a well equipped commercial kitchen and enclosed garden to the rear and good sized car park to the side.

The pub is a single bar operation that offers a relaxed and inviting customer experience. The pub is well zoned and offers a conservatory style dining area with a well proportioned relaxed drink/dining area full of character that creates a friendly cosy traditional atmosphere.



The Two Brewers, Potters Bar



Location

The Two Brewers is located in the popular sought after affluent village of Northaw on the leafy outskirts of North London close to Cuffley, Brookmans Park & Potters Bar, all within easy access of the M25 & A1M.

The pub has a great roadside location providing a great opportunity to maximise and promote the pubs offer to passing trade.

Property

17th Century two storey property sits on a large plot with private car park for 25 vehicles, enclosed garden and external barn providing an ample area for dry storage. The property boasts a number of traditional features and unique trading areas, a well equipped commercial kitchen and externally the pub has a well landscaped rear garden. Internal covers exceed 80 comprised of dining in the conservatory and informal relaxed seating suitable for drinking or dining throughout the pub trade area. External covers can cater for an addition 80 front and rear.

The private accommodation is self contained and comprises of 2 bedrooms, kitchen and bathroom.

Business Potential

The Two Brewers offers a great opportunity for an exciting and energetic tenant to engage with the growing local community and establish themselves and the pub as the go to venue for all occasions in the local and wider catchment area.

The prospective tenant has an opportunity to grow the food sales at site putting there own style on the offer and setting themselves apart from the competition.

The Garden is well presented and is a huge opportunity to maximise revenue during the fair weather periods and also to develop some additional outside space offering all year round drinking/dining options.

The Two Brewers is a great turn key opportunity with minimal property investment required to start trading successfully.

Suitable Applicants

The diversity and 'classic country pub' personality of The Two Brewers make it an ideal fit for an operator with experience of running a quality food and community-based business. Key attributes include a keen eye for detail, a taste for quality food and the ability to train staff in order to ensure consistently outstanding customer service. In order to maximise the site's potential it is essential that applicants are community-oriented and possess the financial skills required to operate a business of this turnover

The Two Brewers, Potters Bar

MAT figures	Total volume (Brewers barrels = 36 gallons)	Barrels (Beer and Stout)	Composite Barrels (Cider, wines, spirits, FAB's and minerals)
FY 2024	41.8	28.2	13.7
Last Year	59.6	41.9	17.7
Previous year	74.7	52.5	22.2
Volume Notes	The current operator is fully tied		

Anticipated Retained Income



Agreement Offered

A 3 year fixed term or renewable tenancy agreement is offered with a full tie to buy all drinks (beer,wines, spirits, minerals, stouts and ciders) from Wells & Co. Pub Partners.

Premises Licence

There is a current premises license in place for alcohol and regulated entertainment, with licensing hours being 10am to 00:30am Monday to Thursday, 10am to 01:00am Friday to Saturday and 12pm to 12am on Sunday. A copy of the license will be made available for applicants to view.

Business Rates

Information about current business rates can be found at <u>www.voa.gov.uk</u>. We always encourage our licensees to challenge rates by using Gerald Eve, our nominated specialist.

Floor plans, demographic information and an Energy Performance Certificate can be found on the pub's vacancy page on our website.

DISCLAIMER This financial data is provided by Wells & Co. as general information and for illustrative purposes only. It should not be relied upon as a source of financial or legal advice either by you or by any third party. We cannot accept any responsibility to you or to anyone else for any losses arising from reliance on information or data contained within this document.

Ongoing Costs

Rent in the region of (payable monthly in advance)	£26,250 pa
Service Charge Payable monthly, to include: Cellar cooling service, Buildings insurance, Fire Compliance, Boiler maintenance (tenancies only). NICEIC Electrical Test (tenancies only)	£4,000 pa
Accountancy Services Fees for a nominated accountant	£4,254 pa
Stocktaking Services We recommend all licensees should have six professional stocktakes per annum	£1,356 pa

Anticipated Investment Required

APPROXIMATE TOTAL Please note that these are estimated figures, given as a guide only, and do not include fixtures and fittings.	£25,000
Security Deposit Approximate figure, paid in advance to Wells & Co. Ltd held to cover credit and rental charges. Returnable at the end of the agreement.	£10,000
Stock and Glassware In the region of (paid to the outgoing licensee on the day of changeover) to cover the value of opening stock.	£5,000
Valuers Fees In the region of(paid to valuer) for valuing fixtures and fittings.Minimum working capital required	£800
Training Course Fees per person(payable to Wells & Co. Ltd) 5 day induction course mandatory for all licensees – NB £800 for two people	£550
Administration Fee In the region of(payable to Wells & Co. Ltd in advance) to cover e.g. premises license changes, solicitors fees, and agreement	£450
Advance Rent In the region of(usually 1 month)	£2,190
Working Capital Minimum working capital required	£10,000
Fixtures and Fittings Estimated valuation (paid to the outgoing licensee via the valuer at least 7 days in advance) to purchase e.g. carpets, curtains, tables and chairs, kitchen equipment.	£30,000

